

INCOTERMS® 2020



Incoterms Clause	Seller	Carrier	Border	Port	Vessel	Port	Named place of destination	Buyer
Any transport modes								
EXW (ex works)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
FCA (free carrier)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
CPT (carriage paid to)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
CIP (carriage and insurance paid to)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
DAP (delivered at place)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
DPU (delivered at place unloaded)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
DDP (delivered duty paid)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
Waterway transport								
FAS (free alongside ship)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
FOB (free on board)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
CFR (cost and freight)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk
CIF (cost insurance and freight)	Seller's obligation	Buyer's obligation	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk	Buyer's risk

■ seller's obligation ■ buyer's obligation
■ seller's risk ■ buyer's risk
■ transport insurance is seller's obligation

clauses for waterway transport only

All information without guarantee. For details see Incoterms® 2020. Basically their wording applies.